NEWTOWER

TRUST COMPANY

Via E-mail: rykt@associated-admin.com

Mr. Ryk Tierney
Administrator
Associated Administrators, LLC
911 Ridgebrook Rd.
Sparks, MD 21152-9451

RE: Warehouse Employees Union Local No. 730 Pension Trust Fund
MEPT Account # 2000368.1
Provision of Disclosures Required Under ERISA Section 408(b)(2)

Dear Mr. Tierney:

The U.S. Department of Labor has issued a new regulation under section 408(b)(2) of ERISA that is scheduled to become effective on July 1, 2012. The regulation generally requires that a "covered service provider" to a "covered plan" (as those terms are defined in the regulation) provide written disclosures to the responsible plan fiduciary of the covered plan concerning the services provided to the plan and the compensation received by the covered service provider.

In satisfaction of our initial disclosure obligations under section 408(b)(2), NewTower Trust Company ("NewTower") is making the required information available to you, as the key contact for the responsible plan fiduciary. Please review the enclosed information carefully and retain a copy as a record of your receipt of the required disclosure. Updates to the required information will be posted on the "investor login" section of the MEPT website (www.MEPT.com) periodically, as necessary under applicable DOL rules.

If you have questions once you have reviewed the disclosure, please feel free to contact Susan Koches, Client Service Representative at Landon Butler & Company, LP, at 202-737-8840 or skoches@lbutler.com.

Sincerely,

Thao Tran

Thao Tran
Senior Vice President

Enclosure

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(Tel) 240-235-9960 • (Fax) 240-235-9961

NewTower Trust Company Multi-Employer Property Trust 408(b)(2) Disclosure

1. *Services.* NewTower acts as trustee and investment manager with respect to the assets of each Participating Trust invested in MEPT. NewTower manages the assets of the MEPT and administers the MEPT's activities. The services provided by NewTower are described in the Declaration of Trust, available upon request or on the "investor login" section of the MEPT website (www.MEPT.com).

2. *Status.* In providing trustee services to MEPT, NewTower acts as fiduciary within the meaning of section 3(21) of ERISA.

3. *Compensation.* As Trustee of MEPT, NewTower receives an annual fee for the management and administration of MEPT equal to 1.25% of the first $1 billion of MEPT net assets, 1.00% of the second $1 billion of MEPT net assets, and .75% of MEPT net assets above $2 billion. Cash balances in excess of 7.5% of MEPT net assets are excluded from the fee calculation and instead are subject to an annual fee of .15%.

4. *Transaction Based Compensation Paid to Landon Butler & Company, LP.* Landon Butler & Company, LP ("LBC") has been engaged by NewTower to provide investor relations and marketing services with respect to MEPT on NewTower's behalf. LBC's fees are paid by NewTower from NewTower's own assets (*i.e.* **LBC's fees are not charged to MEPT**). Because a component of the fees payable to LBC is incentive based (*i.e.* payable based on MEPT net investments and withdrawals), disclosure of that arrangement is required under the regulation. For each calendar quarter, NewTower pays a fee equal to .075% of "net new investment" during the preceding twelve-month period. "Net new investment" is calculated as the total amount of new and additional investments to MEPT during the applicable period, less the total withdrawals during the same period.

5. *Termination Compensation.* NewTower does not expect to receive any compensation in connection with a Participating Trust's withdrawal from MEPT. NewTower's fees are not pre-paid. Accordingly, no returns of any prepaid fee amounts are due upon a Participating Trust's withdrawal.

6. *Investment Disclosure.* In addition to NewTower's fees, MEPT bears various operating expenses, including audit, appraisal, legal and other fees consistent with the Declaration of Trust.

7. *Manner of Receipt.* The NewTower fees described in item 3 of this disclosure are deducted directly from MEPT on a monthly basis.